

13th November 2020

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400051
Scrip: RADAAN

BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400001
Scrip:590070

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith, copy of the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September 2020, duly approved by the Board of Directors at their meeting held today i.e. on 13th November 2020, along with copy of Limited Review Report issued by the Statutory Auditors of the Company M/s.SRSV & Associates, Chartered Accountants.

The company is arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The above information will also be made available on the Company's website, www.radaan.tv

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.45 p.m.

Please take the aforementioned information on your record.

Thanking you,

For Radaan Mediaworks India Limited



Kanhu Charan Sahu
Company Secretary



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

Annaal Palani, Level-2, C-4, III Floor

No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017

Tel: +91-44-2815 0599 Web: www.srsv.pw

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
RADAAN MEDIAWORKS INDIA LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **RADAAN MEDIAWORKS INDIA LIMITED** ("The Parent") and its Subsidiary(The Parent and its subsidiary together referred to as the "Group"), for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020, (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiary:

a) Radaan Media ventures Pte Ltd.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

Disruption in Operations owing to COVID - 19

We draw attention to Note No. 3 of the Statement which discloses that the industry in which the Company operates is adversely affected owing to the impact of Covid-19. It is also not clear as to when the operations will regularise. Our conclusion is not modified in respect of this matter.

Material Uncertainty and Going Concern

We draw attention to Note No.5 of the Statement. The Group's current liabilities have exceeded its current assets. In the current scenario, the Group is faced with liquidity crunch and has undisputed statutory dues to the tune of Rs.1.55 Crores that are yet to be paid as at 30th September 2020. The Group has significant accumulated losses as at 30th September 2020. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. However, the Group is confident of meeting its obligations in the normal course of its business and accordingly, the financial statements of the Group have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter

7. The subsidiary mentioned in (a) in para 4 above is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's management has converted the financial statements of the subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. Our conclusion in so far as it relates to the affairs of such subsidiary located outside India is based solely on the management certified financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.



8. We did not review the interim financial information/results of the subsidiary included in the consolidated unaudited financial results, whose interim financial information/results reflect total assets of Rs. 52,172 as at September 30, 2020, and total revenues of Rs.17,053 and Rs.56,067, total net profit after tax of Rs.15,195 and Rs.54,209, total comprehensive income of Rs.15,195 and Rs.54,209, for the quarter ended September 30, 2020 and the period from April 1, 2020 to September 30, 2020, respectively and net cash outflows of Rs.5,578 for the period from April 1, 2020 to September 30, 2020 as considered in the consolidated unaudited financial results. The financial statements / financial information of the subsidiary mentioned in para 4(a) above have not been reviewed by their Auditors and our conclusion on the Statement in so far as it relates to the amounts included in respect of the subsidiary, is based solely on the financial statements / financial information of the subsidiary prepared by the management and furnished to us. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Chennai
Date : Nov 13, 2020



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V. Rajeswaran

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 20020881AAAAGP9633

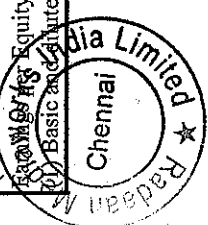
RADAAN MEDIAWORKS INDIA LIMITED

14, Jayammal Road, Teynampet, Chennai - 600018 | CIN: I92111TN1999PLC043163

Tel: +91 44 24313001/02/03/04/05/06/07 | Fax: +91 44 2431 3008 | www.radaan.tv

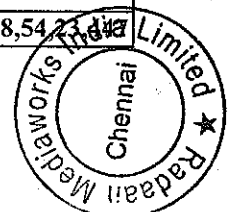
Unaudited (Reviewed) Consolidated Financial Results for the Quarter and Half Year Ended 30-09-2020

| PARTICULARS | (Amt in Rs.) | | | |
|--|--|--|--|--|
| | Quarter Ended 30/09/2020 (Unaudited) | Quarter Ended 30/09/2019 (Unaudited) | Half Year Ended 30/09/2020 (Unaudited) | Half Year Ended 30/09/2019 (Unaudited) |
| Revenue from Teleserial / Films / Events & Shows / Digital Income | 1,62,66,172 | 1,82,32,626 | 1,81,28,186 | 5,21,67,635 |
| Other Income | 42,496 | 29,769 | 42,496 | 75,274 |
| Total Income - (A) | 1,63,08,668 | 1,82,62,395 | 1,81,70,682 | 5,22,42,909 |
| EXPENSES | | | | |
| Expenses on Tele-serials, events etc., | 2,38,53,991 | 2,22,99,802 | 2,87,14,621 | 5,69,00,404 |
| Changes in Inventories & Work-in-progress | 75,89,176 | (22,37,101) | 1,37,89,176 | 1,28,51,814 |
| Employee Benefit Expenses | 29,30,787 | 33,27,706 | 54,06,060 | 72,21,637 |
| Other expenses | 26,65,891 | 51,76,798 | 52,13,524 | 89,86,868 |
| Finance Cost | 39,70,418 | 25,13,809 | 74,92,789 | 59,05,966 |
| Depreciation and amortization Expenses | 11,88,657 | 9,98,850 | 24,02,662 | 31,29,863 |
| Total Expenditure - (B) | 4,21,98,920 | 3,20,79,864 | 6,30,18,832 | 9,49,96,552 |
| Profit Before Exceptional Items & Tax (A - B) | (258,90,253) | (138,17,469) | (448,48,150) | (427,53,643) |
| Exceptional Items | - | - | - | - |
| Profit Before Tax | (258,90,253) | (138,17,469) | (448,48,150) | (427,53,643) |
| Add : Tax Expenses | - | - | - | - |
| (a) Current Tax | - | - | - | - |
| (b) Deferred Tax | 6,95,973 | 8,52,176 | 14,00,218 | 15,29,770 |
| Profit/(Loss) for the period after tax - C | (265,86,226) | (146,69,645) | (462,48,368) | (442,83,413) |
| Other Comprehensive Income | | | | |
| Items that will not be reclassified to profit or loss: | | | | |
| (a) Remeasurements of the defined benefit plans | (1,453) | (3,870) | (736) | (6,480) |
| (b) Equity Instruments through Other Comprehensive Income | (1,453) | (3,870) | (736) | (6,480) |
| Total Other Comprehensive Income - D | (2,906,730) | (7,740) | (1,472) | (12,960) |
| Total Comprehensive Income for the period (C+D) | (2,906,730) | (7,740) | (1,472) | (12,960) |
| Paid up Equity Share Capital | 10,83,23,080 | 10,83,23,080 | 10,83,23,080 | 10,83,23,080 |
| (Face value of INR 2.00 each) | | | | |
| Reserves & Equity Share: | | | | |
| (a) Basic Reserves | (0.49) | (0.27) | (0.85) | (0.82) |
| (b) Equity Share | | | | |
| Total Comprehensive Income for the period (C+D) + Reserves & Equity Share | (2,906,730) | (7,740) | (1,472) | (12,960) |
| Year Ended 31/03/2020 (Audited) | 1,81,894 | 1,81,894 | 1,81,894 | 1,81,894 |



UNAUDITED (REVIEWED) CONSOLIDATED ASSETS AND LIABILITIES STATEMENT

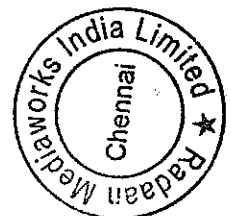
| PARTICULARS | (Amt in Rs.) | |
|---------------------------------------|---------------------|---------------------|
| | As at 30/09/2020 | As at 31/03/2020 |
| ASSETS | | |
| Non- Current Assets | | |
| Property Plant and Equipment | 86,76,481 | 1,01,11,049 |
| Right to use - Teynampet Office | 21,87,828 | 31,97,596 |
| Intangible Assets | - | - |
| Capital work in progress | 12,55,84,275 | 12,07,16,643 |
| Financial Assets | | |
| (i) Other Investments | 72,29,979 | 72,30,715 |
| (ii) Loans and advances | 22,88,000 | 20,88,000 |
| (iii) Other financial assets | 49,60,692 | 49,60,692 |
| Other Non- current assets | 8,17,47,603 | 8,56,40,993 |
| Deferred tax assets (Net) | 20,51,412 | 34,51,630 |
| Current Assets | | |
| Inventories | 74,10,824 | 2,12,00,000 |
| Financial Assets | | |
| (i) Trade Receivables | 2,66,23,268 | 1,96,54,614 |
| (ii) Cash and Cash equivalents | 28,43,969 | 23,48,612 |
| (iii) Loans and advances | 26,65,135 | 45,41,965 |
| Other Current Assets | 2,56,500 | 2,80,936 |
| Total Assets | 27,45,25,966 | 28,54,23,447 |
| EQUITY & LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 10,83,23,080 | 10,83,23,080 |
| Other Equity | (1385,81,418) | (923,31,045) |
| LIABILITIES | | |
| Non- Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 12,68,63,531 | 11,10,32,384 |
| (ii) Other financial liabilities | 1,23,99,585 | 37,76,240 |
| Provisions | 71,29,142 | 82,65,506 |
| Deferred tax liabilities (Net) | | |
| Other Non-current liabilities | | |
| Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 8,02,46,781 | 6,94,10,914 |
| (ii) Trade Payables | 5,86,89,236 | 5,92,59,941 |
| (iii) Other Financial Liabilities | 1,83,12,976 | 1,61,46,130 |
| Other current Liabilities | | |
| Provisions | 11,43,052 | 15,40,297 |
| Total Equity & Liabilities | 27,45,25,965 | 28,54,23,447 |



UNAUDITED (REVIEWED) CONSOLIDATED CASH FLOW STATEMENT

(Amt in Rs.)

| PARTICULARS | Six Months Ended 30/09/2020 | Six Months Ended 30/09/2019 |
|--|--------------------------------|--------------------------------|
| A.CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Profit before income tax | (448,48,151) | (427,53,643) |
| Adjustment for | | |
| Depreciation and amortisation expenses | 24,02,662 | 31,29,863 |
| Finance costs (incl. lease liability finance cost) | 74,92,789 | 59,05,966 |
| Loss / (Profit) on Sale of Fixed assets | 36,674 | 12,40,882 |
| Foreign currency translation reserve | (27,282) | 4,345 |
| Capital reserve on investment in subsidiary | 26,014 | (3,584) |
| Change in operating assets and liabilities | | |
| (Increase)/Decrease in other Non current assets | 36,93,390 | 86,84,676 |
| (Increase)/Decrease in Inventories | 1,37,89,176 | 1,28,51,814 |
| (Increase)/Decrease in Trade Receivables | (69,68,654) | 3,81,01,805 |
| (Increase)/Decrease in Loan to Employees | (42,500) | 30,320 |
| (Increase)/Decrease in Production & Technician Advance - Current Assets | 19,19,330 | (45,42,056) |
| (Increase)/Decrease in Other Financial Assets & Current Assets | 24,436 | (2,34,941) |
| Increase /(Decrease) in Other Non Current - Other Financial Liabilities | 86,23,345 | - |
| Increase /(Decrease) in Trade Payables | (5,70,705) | (47,89,773) |
| Increase /(Decrease) in Financial Liabilities - Other Current Liabilities | 17,69,602 | (129,94,950) |
| Cash generated from operation | (126,79,874) | 46,30,724 |
| B.CASH FLOW FROM INVESTING ACTIVITIES | | |
| Cash Inflow | | |
| Proceeds from Sale of Motor car | 5,000 | 40,00,000 |
| Cash Outflow | | |
| Capitalisation of Interest charges on loan / Purchase of Land and Building | (48,67,632) | (46,21,205) |
| Purchase of tangible assets | - | - |
| Net cash inflow/(outflow) from Investing activities | (48,62,632) | (6,21,205) |
| C.CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase/(Decrease) in Borrowings - Term Loan | 1,58,31,147 | (24,85,511) |
| Increase/(Decrease) in Borrowings - Working Capital | 1,08,35,867 | 50,06,940 |
| Lease Liability (net of ROU) | (11,36,364) | (7,72,202) |
| Finance cost on Lease Liability | (63,636) | (4,27,798) |
| Finance charges paid | (74,29,153) | (54,78,168) |
| Net cash inflow/(outflow) from financing activities | 1,80,37,861 | (41,56,739) |
| Net Increase/(Decrease) in Cash and Cash equivalent | 4,95,355 | (1,47,220) |
| Cash and Cash equivalent at the beginning of the financial year | 23,48,611 | 33,19,120 |
| Cash and cash equivalent at end of the financial year | 28,43,966 | 31,71,900 |




NOTES ON UNAUDITED CONSOLIDATED RESULTS FOR QUARTER AND HALF YEAR ENDED 30/09/2020:

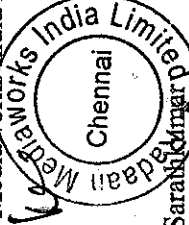
1. The above results of the Company were reviewed and approved by the Audit committee and Board of Directors at their respective meetings held on 13th November, 2020.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has resumed its content production in compliance with Covid-19 guidance issued by Central / State authorities. The Company is monitoring the situation closely and intimate any material impact as it evolves. Company is unable to assess the complete financial impact of Covid-19 due to uncertainty of its nature and duration. During half year ended 30/09/2020, the inventory value to the tune of Rs.1.82 Crores could not be utilised as impacted from Covid-19 resulting discontinuance of a program and replacement of artistes, creative changes for other running program. The same has been charged under the head 'Change in inventory & Work-in-progress' for the period.
4. The Non-Current Financial liabilities - Borrowings include a covid loan covered by ECLGS of Rs.1.20 Crores and Current liabilities - Borrowings include deferred interest payable to bank of Rs.97.62 Lakhs.
5. As at 30/09/2020, the outstanding undisputed statutory dues was stood at Rs.1.55 Crores.
6. The loss on sale of fixed assets of Rs.36,674 and Rs.12,40,882 has been included in the Other expenses for the current and corresponding half year respectively.
7. The statutory auditors have carried out a Limited Review of the financial results.
8. The Company is functioning under one reportable segment i.e., Media & Entertainment. Hence a segment wise report is not applicable.
9. The cash flow statement has been prepared under "Indirect Method" as set out in Ind AS 7.
10. Financials of the subsidiary company Radaan Media Ventures Pte. Ltd. Singapore has been consolidated that with those of the Company.
11. The figures of the corresponding period have been re-stated, re-grouped and re-classified, wherever necessary to conform those of current period figures.

Place : Chennai

Date : 13-11-2020

For Radaan MediaWorks India Limited


R. Radhika Saranikumar
Chairperson & Managing Director





SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

"Anmol Palani", Level-2, C-4, III Floor

No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017

Tel: +91-44-2815 0599 Web: www.srsv.pw

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V. RAJESWARAN
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
RADAAN MEDIAWORKS INDIA LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **RADAAN MEDIAWORKS INDIA LIMITED** (the 'Company') for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

1. Disruption in Operations owing to COVID - 19

We draw attention to Note No. 3 of the Statement which discloses that the industry in which the Company operates is adversely affected owing to the impact of Covid-19. It is also not clear as to when the operations will regularise. Our conclusion is not modified in respect of this matter.

2. Material Uncertainty and Going Concern

We draw attention to Note No. 5 of the Statement. The Company's current liabilities have exceeded its current assets. In the current scenario, the Company is faced with liquidity crunch and has undisputed statutory dues to the tune of Rs.1.55 Crores that are yet to be paid as at 30th September 2020. The Company has significant accumulated losses as at 30th September 2020. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Company is confident of meeting its obligations in the normal course of its business and accordingly, the financial statements of the Company have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.

Place: Chennai
Date: Nov 13, 2020



For SRSV & Associates
Chartered Accountants
F.R.No.0150415

A handwritten signature in black ink, appearing to read 'V. Rajeswaran'.

V.Rajeswaran
Partner

Membership No.020881
UDIN No. 20020881AAAAGO2446

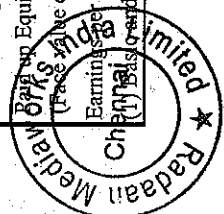
RADAAN MEDIAWORKS INDIA LIMITED

14, Jayammal Road, Teynampet, Chennai - 600018 | CIN: L92111TN1999PLC043163

Tel: +91 44 24313001/02/03/04/05/06/07 | Fax: +91 44 2431 3008 | www.radaan.tv

Unaudited (Reviewed) Standalone Financial Results for the Quarter and Half Year Ended 30-09-2020

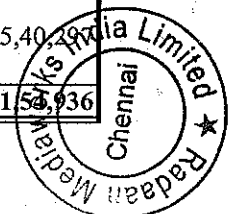
| PARTICULARS | (Amt in Rs.) | | | | | |
|---|--|--|--|--|---|---------------------------------------|
| | Quarter Ended 30/09/2020 (Unaudited) | Quarter Ended 30/09/2019 (Unaudited) | Quarter Ended 30/06/2020 (Unaudited) | Half year Ended 30/09/2020 (Unaudited) | Half year Ended 30/09/2019 (Unaudited) | Year Ended 31/03/2020 (Audited) |
| INCOME | | | | | | |
| Revenue from Teleserial / Films / Events & Shows / Digital Income | 1,62,49,118 | 1,80,34,608 | 18,23,001 | 1,80,72,119 | 5,19,69,608 | 10,16,23,118 |
| Other Income | 42,496 | 29,769 | - | 42,496 | 75,274 | 1,81,894 |
| Total Income - (A) | 1,62,91,614 | 1,80,64,377 | 18,23,001 | 1,81,14,615 | 5,20,44,882 | 10,18,05,012 |
| EXPENSES | | | | | | |
| Expenses on Tele-serials, events etc., | 2,38,53,991 | 2,22,99,802 | 48,60,630 | 2,87,14,621 | 5,69,00,404 | 13,75,67,077 |
| Changes in Inventories & Work-in-progress | 75,89,176 | (22,37,101) | 62,00,000 | 1,37,89,176 | 1,28,51,814 | 35,18,284 |
| Employee Benefit Expenses | 29,30,787 | 33,27,706 | 24,75,273 | 54,06,060 | 72,21,637 | 1,43,76,871 |
| Other expenses | 26,65,891 | 51,66,080 | 25,47,633 | 52,13,524 | 89,76,150 | 1,59,94,599 |
| Finance Cost | 39,68,559 | 25,12,785 | 35,22,370 | 74,90,929 | 59,02,138 | 1,25,28,577 |
| Depreciation and amortization Expenses | 11,88,657 | 9,98,850 | 12,14,005 | 24,02,662 | 31,29,863 | 56,35,957 |
| Total Expenditure - (B) | 4,21,97,060 | 3,20,68,122 | 2,08,19,911 | 6,30,16,971 | 9,49,82,006 | 18,96,21,365 |
| Profit Before Exceptional Items & Tax (A - B) | (259,05,446) | (140,03,745) | (189,96,910) | (449,02,356) | (429,37,124) | (878,16,353) |
| Exceptional Items | - | - | - | - | - | - |
| Profit Before Tax | (259,05,446) | (140,03,745) | (189,96,910) | (449,02,356) | (429,37,124) | (878,16,353) |
| Add : Tax Expenses | - | - | - | - | - | - |
| (a) Current Tax | - | - | - | - | - | - |
| (b) Deferred Tax | 6,95,973 | 8,52,176 | 7,04,245 | 14,00,218 | 15,29,770 | 3,60,954 |
| Profit/(Loss) for the period after tax - C | (266,01,419) | (148,55,921) | (197,01,155) | (463,02,574) | (444,66,894) | (881,77,307) |
| Other Comprehensive Income | | | | | | |
| Items that will not be reclassified to profit or loss: | | | | | | |
| (a) Remeasurements of the defined benefit plans | - | - | - | - | - | - |
| (b) Equity Instruments through Other Comprehensive Income | (1,453) | (3,870) | 717 | (736) | (6,480) | (11,286) |
| Total Other Comprehensive Income - D | (1,453) | (3,870) | 717 | (736) | (6,480) | (11,286) |
| Total Comprehensive Income for the period (C+D) | (266,02,872) | (148,59,791) | (197,00,438) | (463,03,310) | (444,73,374) | (881,88,593) |
| Equity Share Capital | | | | | | |
| (Face value of INR 2.00 each) | 10,83,23,080 | 10,83,23,080 | 10,83,23,080 | 10,83,23,080 | 10,83,23,080 | 10,83,23,080 |
| Earnings Per Share: | | | | | | |
| (a) Basic | (0.49) | (0.27) | (0.36) | (0.85) | (0.82) | (1.63) |
| (b) Diluted | | | | | | |



UNAUDITED (REVIEWED) STANDALONE ASSETS AND LIABILITIES STATEMENT

(Amt in Rs.)

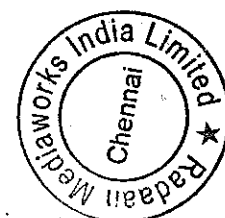
| PARTICULARS | As at 30/09/2020 | As at 31/03/2020 |
|--|---------------------|---------------------|
| ASSETS | | |
| Non- Current Assets | | |
| Property Plant and Equipment | 86,76,481 | 1,01,11,049 |
| Right to use - Teynampet Office | 21,87,828 | 31,97,596 |
| Intangible Assets | - | - |
| Capital work in progress | 12,55,84,275 | 12,07,16,643 |
| Investments in Subsidiaries & Associates | 9,35,000 | 9,35,000 |
| Financial Assets | | |
| (i) Other Investments | 72,29,979 | 72,30,715 |
| (ii) Loans and advances | 22,88,000 | 20,88,000 |
| (iii) Other financial assets | 49,60,692 | 49,60,692 |
| Other Non- current assets | 8,17,47,603 | 8,56,40,993 |
| Deferred tax assets (Net) | 20,51,412 | 34,51,630 |
| Current Assets | | |
| Inventories | 74,10,824 | 2,12,00,000 |
| Financial Assets | | |
| (i) Trade Receivables | 2,66,07,761 | 1,96,46,024 |
| (ii) Cash and Cash equivalents | 28,07,303 | 23,07,354 |
| (iii) Loans and advances | 45,11,473 | 63,88,303 |
| (iv) Others financial assets | - | - |
| Other Current Assets | 2,56,500 | 2,80,936 |
| Total Assets | 27,72,55,132 | 28,81,54,936 |
| EQUITY & LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 10,83,23,080 | 10,83,23,080 |
| Other Equity | (1357,75,073) | (894,71,760) |
| LIABILITIES | | |
| Non- Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 12,68,63,531 | 11,10,32,384 |
| (ii) Other financial liabilities | 1,23,99,585 | 37,76,240 |
| Provisions | 71,29,142 | 82,65,506 |
| Deferred tax liabilities (Net) | | |
| Other Non-current liabilities | | |
| Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 8,02,46,781 | 6,94,10,914 |
| (ii) Trade Payables | 5,86,18,780 | 5,91,38,706 |
| (iii) Other Financial Liabilities | 1,83,06,254 | 1,61,39,570 |
| Other current Liabilities | | |
| Provisions | 11,43,052 | 15,40,29,936 |
| Total Equity & Liabilities | 27,72,55,132 | 28,81,54,936 |



UNAUDITED (REVIEWED) STANDALONE CASH FLOW STATEMENT

(Amt in Rs.)

| PARTICULARS | Six Months Ended 30/09/2020 | Six Months Ended 30/09/2019 |
|--|--------------------------------|--------------------------------|
| A.CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Profit before tax | (449,02,357) | (429,37,124) |
| Adjustment for | | |
| Depreciation and amortisation expenses | 24,02,662 | 31,29,863 |
| Finance costs (incl. lease liability finance cost) | 74,90,929 | 59,02,138 |
| Loss / (Profit) on Sale of Fixed assets | 36,674 | 12,40,882 |
| Change in operating assets and liabilities | | |
| (Increase)/Decrease in other Non current assets | 36,93,390 | 86,84,676 |
| (Increase)/Decrease in Inventories | 1,37,89,176 | 1,28,51,814 |
| (Increase)/Decrease in Trade Receivables | (69,61,737) | 3,81,01,805 |
| (Increase)/Decrease in Loan to Employees | (42,500) | 30,320 |
| (Increase)/Decrease in Production & Technician Advance - Current Assets | 19,19,330 | (45,42,056) |
| (Increase)/Decrease in Other Financial Assets & Current Assets | 24,436 | (2,34,941) |
| Increase/(Decrease) in Other Non Current - Other Financial Liabilities | 86,23,345 | - |
| Increase/(Decrease) in Trade Payables | (5,19,926) | (47,99,368) |
| Increase/(Decrease) in Financial Liabilities - Other Current Liabilities | 17,69,439 | (129,94,950) |
| Cash generated from operation | (126,77,139) | 44,33,059 |
| B.CASH FLOW FROM INVESTING ACTIVITIES | | |
| Cash Inflow | | |
| Proceeds from Sale of Motor car | 5,000 | 40,00,000 |
| Cash Outflow | | |
| Capitalisation of Interest charges on loan / Purchase of Land and Building | (48,67,632) | (46,21,205) |
| Purchase of tangible assets | | |
| Net cash inflow/(outflow) from Investing activities | (48,62,632) | (6,21,205) |
| C.CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase /(Decrease) in Borrowings - Term Loan | 1,58,31,147 | (24,85,511) |
| Increase /(Decrease) in Borrowings - Working Capital | 1,08,35,867 | 50,06,940 |
| Lease Liability (net of ROU) | (11,36,364) | (7,72,202) |
| Finance cost on Lease Liability | (63,636) | (4,27,798) |
| Finance charges | (74,27,293) | (54,74,340) |
| Net cash inflow/(outflow) from financing activities | 1,80,39,720 | (41,52,911) |
| Net Increase/(Decrease) in Cash and Cash equivalent (A+B+C) | 4,99,949 | (3,41,057) |
| Cash and Cash equivalent at the beginning of the financial year | 23,07,354 | 33,13,138 |
| Cash and cash equivalent at end of the financial year | 28,07,303 | 29,72,081 |



NOTES ON UNAUDITED STANDALONE RESULTS FOR QUARTER AND HALF YEAR ENDED 30/09/2020:

1. The above results of the Company were reviewed and approved by the Audit committee and Board of Directors at their respective meetings held on 13th November, 2020.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has resumed its content production in compliance with Covid-19 guidance issued by Central / State authorities. The Company is monitoring the situation closely and intimate any material impact as it evolves. Company is unable to assess the complete financial impact of Covid-19 due to uncertainty of its nature and duration. During half year ended 30/09/2020, the inventory value to the tune of Rs.1.82 Crores could not be utilised as impacted from Covid-19 resulting discontinuance of a program and replacement of artistes, creative changes for other running program. The same has been charged under the head 'Change in inventory & Work-in-progress' for the period.
4. The Non-Current Financial liabilities - Borrowings include a covid loan covered by ECLGS of Rs.1.20 Crores and Current liabilities - Borrowings include deferred interest payable to bank of Rs.97.62 Lakhs.
5. As at 30/09/2020, the outstanding undisputed statutory dues was stood at Rs.1.55 Crores.
6. The loss on sale of fixed assets of Rs.36,674 and Rs.12,40,882 has been included in the Other expenses for the current and corresponding half year respectively.
7. The statutory auditors have carried out a Limited Review of the financial results.
8. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report is not applicable.
9. The cash flow statement has been prepared under "Indirect Method" as set out in Ind AS 7.
10. The figures of the corresponding period have been re-stated, re-grouped and re-classified, wherever necessary to conform those of current period figures.

Place : Chennai

Date : 13-11-2020

For Radaan Mediaworks India Limited



[Handwritten Signature]

R.Radikaa Sarathkumar
Chairperson & Managing Director