

# Radaan Mediaworks India Limited

14th February 2017

The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Financial Results

We are enclosing herewith, the unaudited standalone financial results for the quarter ended 31st December 2016, along with copy of the Limited Review Report.

Thanking you,

For Radaan Mediaworks India Limited

Kanhu Charan Sahu Company Secretary

Dr. C.N. GANGADARAN B.Com., FCA, MBIM (Lond.), Ph.d.

> S. NEELAKANTAN B.Com., FCA

R. THIRUMALMARUGAN M.Com., FCA

G. CHELLA KRISHNA M.Com., FCA, PGPM

**CNGSN & ASSOCIATES LLP** 

CHARTERED ACCOUNTANTS

"Agastyar Manor" New No.20, Old No.13, Raja Street, T.Nagar, Chennai - 600 017.

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> **V. VIVEK ANAND** B.Com., FCA

# **LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of un-audited financial results of RADAAN MEDIAWORKS INDIA LIMITED for the quarter ended 31st December 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For CNGSN & Associates LLP Chartered Accountants F.R.No.004915S/S200036

¶emb.No.1¥205

Place: Chennai Dated: 14.02.2017

# RADAAN MEDIAWORKS INDIA LIMITED

#### CIN:L92111TN1999PLC043163

No.10, Paul Appasamy Street, T.Nagar, Chennai - 600017, Ph: +914428345032/33/37/38/40, e-mail:info@radaan.tv, website: www.radaan.tv

# UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2016

		( otherthan EPS and select information of shares all figures are stated in ₹ Lacs)					
SI. No	Particulars	Quarter ended			Nine Months ended		Year ended
L		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-03-16
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income from operations					İ	
	(a) Net sales/income from operations	746.54	766.00	786.64	2,348.20	2,395.91	3,239.96
	(b) Other operating income	0.27	0.84	0.87	2.23	3.81	12.17
	Total income from operations	746.81	766.84	787.51	2,350.43	2,399.72	3,252.13
2	Expenses						
	(a)Expenses on Tele-serials, events etc.,	573.77	579.48	612.78	1,815.54	1,891.31	2,606.64
	(b) Changes in inventories of work-in-progress and stock-						
	in trade	8.81	40.15	7.86	68.62	20.56	(19.07)
	(c) Employee benefits expense	54.51	48.84	56.29	155.74	165.06	228.90
	(d) Depreciation and amortisation expense	12.93	13.14	1	39.76	46.87	62.56
	(e) Other expenses	46.15	38.76		124.29	108.39	151.01
	Total Expenses	696.17	720.37	730.62	2,203.95	2,232.19	3,030.04
2	Profit/(Loss) From operations before other income,	050127	720.07	7,00.02			5,000.00
	finance costs and exceptional items(1-2)				445.45	467.50	
Ι.	' ' '	50.64	46.47	56.89	146.48	167.53	222.09
4	other income	-	-	-	0.46	-	1.15
5	Profit/(loss) from ordinary activites before finance costs						
	and exceptional items (3±4)	50.64	46.47		146.94		223.24
6	Finance costs	28.04	29.19	32.11	87.48	93.42	128.31
7	Profit/(loss) from ordinary activites after finance costs						
	but before exceptional items (5 <u>+</u> 6)	22.60	17.28	24.78	59.46	74.11	94.93
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activites before tax (7±8)	22.60	17.28	24.78	59.46	74.11	94.93
10	Tax expense						
	Current Tax	-	-	-	- ,	-	
	Deffered Tax	-	-	-	-	-	4.91
11	Net Profit/(Loss) from ordinary activities after tax (9±10)						
		22.60	17.28	24.78	59.46	74.11	90.02
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss)for the period (11±12)	22.60	17.28	24.78	59.46	74.11	90.02
14	share of profit/(loss) of associates	-	-	-	-	-	_
15	Minority interest	-	-	-	-	-	_
1,	Net profit/(Loss) after taxes, minority interest and share						
	of profit/(loss) of associates(13+14+15)	22.60	17.28	24.78	59.46	74.11	90.02
17	Paid-up equity share capital (face value of Rs.2/- each)						
	, , , , , , , , , , , , , , , , , , , ,	1,083.23	1,083.23	1,083.23	1,083.23	1,083.23	1,083.23
12	Reserve excluding Revaluation Reserves as per balance	1,003125	2,000,20	2,000.20	2,000.20	2,000.20	_,0000
10	sheet of previous accounting year						907.72
10:	Earnings per share (of Rs. 2 /- each)(before extraordinary)						307.72
15.3	items) (not annualised):	,					
		0.04	0.03	0.05	0.11	0.14	0.17
	(a) Basic	0.04	0.03	0.05		0.14	0.17
١., ,	(b) Diluted	0.04	0.03	0.05	0.11	0.14	0.17
19.11	Earnings per share (of Rs. 2 /- each)(after extraordinary						
	items)(not annualised):	l					
	(a) Basic	0.04	0.03	0.05	0.11	0.14	0.17
	(b) Diluted	0.04	0.03	0.05	0.11	0.14	0.17

### Notes:

- 1. The above financial results were reviewed by the Audit Committee and approved by the Board of Director at their respective meeting held on 14-02-2017.
- 2. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'.
- 3.Bad debts of Rs.25.08 Lacs is written off during the quarter, for which a provision had already been made in earlier periods. This however, has not affected the profit for current period.
- 4. The provision for income tax and deferred tax, If any, for the period would be considered at the end of the accounting year.
- 5. The statutory auditors have carried out a limited review of the financial results.

6. Figures have been reviewed and regrouped wherever necessary and changes have been made accordingly.

Date :14-02-2017 Place : Chennai NORKS for Padaan Mediaworks India Limited

A:Krishnamoorthy Director