

13th February 2018

Corporate Relationship Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400051

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400001

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith, copy of the unaudited financial results for the quarter ended 31st December 2017 duly approved by the Board of Directors held today i.e. on 13th February 2018, along with copy of the Limited Review Report.

Thanking you,

For Radaan Mediaworks India Limited



Kanhu Charan Sahu
Company Secretary



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

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No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017
Tel : +91-44-2815 0599 Web : www.srsv.pw

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B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM STANDALONE FINANCIAL RESULTS

To the Board of Directors of
RADAAN MEDIAWORKS INDIA LIMITED

We have reviewed the accompanying statement of un-audited standalone financial results of **RADAAN MEDIAWORKS INDIA LIMITED** for the quarter and nine months ended 31st December 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Dated: 13/02/2018



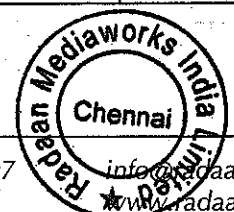
For SRSV & Associates
Chartered Accountants
F.R.No.0150418

V. Rajeswaran

V. RAJESWARAN
Partner
Memb.No.020881

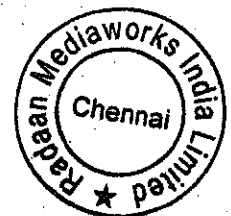
IND-AS Statement of Profit & Loss of Radaan Mediaworks India Limited
Statement of Profit and Loss for the quarter and nine months ended 31-12-2017

Particulars	(Amt in Rs.)				
	Quarter ended 31.12.2017 (Reviewed)	Quarter ended 30.09.2017 (Reviewed)	Corresponding Quarter ended 31.12.2016 (Reviewed)	Nine Months ended 31.12.2017 (Reviewed)	Corresponding Nine months ended 31.12.2016 (Reviewed)
INCOME					
Revenue from Teleserial or Films or Events & Shows and Digital Income	7,18,54,175	7,40,31,915	7,46,53,966	22,00,11,854	23,48,20,172
Other Income	3,76,538	3,66,587	3,33,721	11,15,777	11,41,310
Total Income (A)	7,22,30,713	7,43,98,502	7,49,87,687	22,11,27,631	23,59,61,482
EXPENSES					
Expenses on Tele-serials, events etc	5,63,26,151	5,97,14,789	5,67,21,021	17,39,42,049	17,95,33,785
Changes in Inventories & Work-in-progress	(569,192)	(2,738,115)	8,81,002	(4,105,000)	68,62,383
Employee Benefit Expenses	59,73,630	49,66,079	54,51,277	1,57,74,478	1,55,73,494
Finance Cost	24,33,295	30,29,463	28,04,244	85,06,634	87,48,401
Depreciation and amortization Expenses	14,73,389	14,87,428	12,92,637	44,56,621	39,75,948
Other expenses	48,97,164	54,35,360	49,21,850	1,57,33,713	1,33,01,456
Total Expenditure (B)	7,05,34,437	7,18,95,004	7,20,72,031	21,43,08,495	22,79,95,467
Profit Before Exceptional Items & Tax (A - B)	16,96,276	25,03,498	29,15,656	68,19,136	79,66,015
Exceptional Items	-	-	-	-	-
Profit/(Loss) Before Tax	16,96,276	25,03,498	29,15,656	68,19,136	79,66,015
Tax Expense:					
(a) Current Tax	-	-	-	-	-
(b) Deferred Tax	1,99,599	2,02,900	2,02,797	6,05,234	6,24,150
Profit/(Loss) for the period after tax (C)	14,96,677	23,00,598	27,12,859	62,13,902	73,41,865
Other Comprehensive Income					
Items that will not be reclassified to profit or loss:					
(a) Remeasurements of the defined benefit plans	-	-	-	-	-
(b) Equity Instruments through Other Comprehensive Income	1,320	930	(5,370)	150	-2,880
TOTAL Other Comprehensive Income (D)	1,320	930	(5,370)	150	-2,880
Total Comprehensive Income for the period (C+D)	14,97,997	23,01,528	27,07,489	62,14,052	73,38,985
Paid up Equity Share Capital					
(Face value of INR 2.00 each)	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Earnings per Equity Share:					
Basic and diluted	0.03	0.04	0.05	0.11	0.14



NOTES

- ¹ The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted IndAS with a transition date of April 1, 2016.
- ² The above results of the Company were reviewed and approved by the Audit Committee and the Board of Directors at its meeting on February 13, 2018.
- ³ The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular CIR/CFDFAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- ⁴ The statement does not include Ind AS-compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular CIR/CFDFAC/62/2016 dated July 5, 2016.
- ⁵ The statutory auditors have carried out a Limited Review of the financial results.
- ⁶ The company is functioning under one reportable segment i.e., 'Media & Entertainment.' Hence a segment-wise report as required by SEBI's circular dated July 5, 2016 is not applicable.
- ⁷ The financials of the subsidiary company at Singapore will be consolidated at the year end and standalone results will only be disclosed for other quarters.
- ⁸ The provision for income tax for the period would be considered at the end of the accounting year.



9. Reconciliation of Statement of Profit and Loss for the quarter ended 31-12-2017

Radaan Mediaworks India Limited

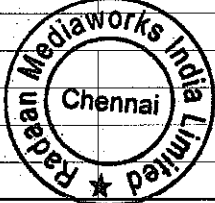
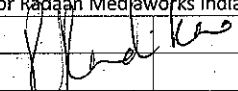
Particulars	As per IGAAP for the quarter ended 31.12.16 (Reviewed)	IND-AS Transition Adjustments	Quarter ended 31.12.2016 (after IND-AS Transition Adjustments) (Unaudited)	As per IGAAP for the nine months period ended 31.12.2016 (Reviewed)	IND-AS Transition Adjustments	Nine months period ended 31.12.2016 (after IND-AS Transition Adjustments) (Unaudited)
INCOME						
Revenue from Teleserial or Films or Events & Shows and Digital Income	7,46,53,966	-	7,46,53,966	23,48,20,172	-	23,48,20,172
Other Income (Refer note no.9.1 for IND AS Transition Adjustment)	26,932	3,06,789	3,33,721	2,68,822	8,72,488	11,41,310
Total Income (A)	7,46,80,898	3,06,789	7,49,87,687	23,50,88,994	8,72,488	23,59,61,482
EXPENSES						
Expenses on Tele-serials, events etc (Refer note no:9.2 for IND AS Transition Adjustments)	5,73,77,321	(656,300)	5,67,21,021	18,15,53,685	(2,019,900)	17,95,33,785
Changes in Inventories & Work-in-progress	8,81,002	-	8,81,002	68,62,383	-	68,62,383
Employee Benefit Expenses	54,51,277	-	54,51,277	1,55,73,494	-	1,55,73,494
Finance Cost	28,04,244	-	28,04,244	87,48,401	-	87,48,401
Depreciation and amortization Expenses	12,92,637	-	12,92,637	39,75,948	-	39,75,948
Other expenses (Refer note no:9.3 for IND AS Transition Adjustments)	46,15,061	3,06,789	49,21,850	1,24,28,968	8,72,488	1,33,01,456
Total Expenditure (B)	7,24,21,542	(349,511)	7,20,72,031	22,91,42,879	(1,147,412)	22,79,95,467
Profit Before Exceptional Items & Tax (A - B)	22,59,356	6,56,300	29,15,656	59,46,115	20,19,900	79,66,015
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) Before Tax	22,59,356	6,56,300	29,15,656	59,46,115	20,19,900	79,66,015
Tax Expense:						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	2,02,797	2,02,797	-	6,24,150	6,24,150
Profit/(Loss) for the period after tax (C)	22,59,356	4,53,503	27,12,859	59,46,115	13,95,750	73,41,865
Other Comprehensive Income						
Items that will not be reclassified to profit or loss:						
(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
(b) Equity Instruments through Other Comprehensive Income (Refer note no:9.4 for IND AS Transition Adjustments)	0	-5,370	-5,370	0	-2,880	-2,880
TOTAL Other Comprehensive Income (D)	0	(5,370)	(5,370)	0	-2,880	-2,880
Total Comprehensive Income for the period (C+D)	22,59,356	4,48,133	27,07,489	59,46,115	13,92,870	73,38,985

9.1 Notional interest on rental deposits has been recognized as per market rate of interest and prepaid lease expenses has been amortised at the same rate to arrive at the present value of the rental deposit. There is no deferred tax impact on the same.

9.2 Provision provided on FCT's written off as per opening B/S has been reversed and recognized as income as per Ind- AS.

9.3 Deferred tax impact for 9.2 has been provided for.

9.4 Investments have been fair valued as per market rate for each quarter.

Place : Chennai		For Radaan Mediaworks India Limited
Date : 13.02.2018		 R.Radikaa Chairperson & Managing Director