

14<sup>th</sup> December 2017

Corporate Relationship Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
G Block, Bandra - Kurla Complex  
Bandra (E), Mumbai - 400051

Corporate Relationship Department,  
BSE Limited,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P. J. Towers,  
Dalal Street, Mumbai - 400001

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith, copy of the unaudited financial results for the quarter ended 30<sup>th</sup> September 2017 duly approved by the Board of Directors held today i.e. on 14<sup>th</sup> December 2017, along with copy of the Limited Review Report.

Thanking you,

For Radaan Mediaworks India Limited



Kanhu Charan Sahu  
Company Secretary



## **SRSV & ASSOCIATES**

CHARTERED ACCOUNTANTS

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No.88, G.N. Chetty Road, T.Nagar, Chennai 600 017  
Tel : +91-44-2815 0599 Web : www.srsv.pw

**P. SANTHANAM**  
B.Com., FCA, FCS

**R. SUBBURAMAN**  
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B.Com., FCA

**G. CHELLA KRISHNA**  
M.Com., FCA, PGPM

### **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**To the Board of Directors of  
RADAAN MEDIAWORKS INDIA LIMITED**

We have reviewed the accompanying statement of un-audited standalone financial results of **RADAAN MEDIAWORKS INDIA LIMITED** for the quarter and half year ended 30<sup>th</sup> September 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No.CIR/CFDFAC/62/2016 dated 05<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



- a. The financial results under IndAS relating to the quarter and half year ended 30<sup>th</sup> September 2016 have not been subject to our limited review and the results are based on the compilation of information by the management.
- b. The standalone financial results of the company for the quarter ended June 30, 2017 were prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, which were reviewed by the predecessor statutory auditors who have issued an unmodified report vide their "Independent Auditor's review report of interim financial results dated 11<sup>th</sup> September 2017.

For SRSV & Associates  
Chartered Accountants  
F.R.No.015041S



*V. Rajeswaran*

V.RAJESWARAN  
Partner  
Memb.No.020881

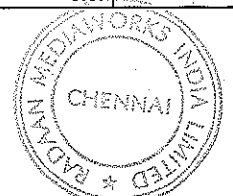
Place: Chennai  
Dated : 14/12/2017

## Radaan Mediaworks India Limited

IND-AS Statement of Profit & Loss of Radaan Mediaworks India Limited  
Statement of Profit and Loss for the quarter and six months ended 30-09-2017

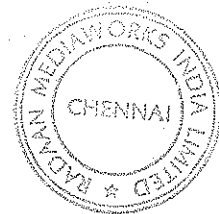
(Amt in Rs.)

Particulars	Quarter ended 30.09.2017 (Reviewed)	Quarter ended 30.06.2017 (Reviewed)	Corresponding Quarter ended 30.09.2016 (Reviewed)	Six Months ended 30.09.2017 (Reviewed)	Corresponding Six Months ended 30.09.2016 (Reviewed)
<b>INCOME</b>					
Revenue from Teleserial or Films or Events & Shows and Digital Income	7,40,31,915	7,41,25,764	7,65,99,736	14,81,57,679	16,01,66,206
Other Income	3,66,587	3,72,654	3,69,777	7,39,241	8,07,589
<b>Total Income (A)</b>	<b>7,43,98,502</b>	<b>7,44,98,418</b>	<b>7,69,69,513</b>	<b>14,88,96,920</b>	<b>16,09,73,795</b>
<b>EXPENSES</b>					
Expenses on Tele-serials, events etc	5,97,14,789	5,79,01,109	5,72,77,763	11,76,15,898	12,28,12,764
Changes in Inventories & Work-in-progress	(2,738,115)	(797,692)	4,014,714	(3,535,807)	5,981,381
Employee Benefit Expenses	49,66,079	48,34,769	48,84,408	98,00,848	1,01,22,217
Finance Cost	30,29,463	30,43,876	29,18,513	60,73,339	59,44,157
Depreciation and amortization Expenses	14,87,428	14,95,803	13,14,977	29,83,231	26,83,311
Other expenses	54,35,360	54,01,190	41,61,176	1,08,36,550	83,79,606
<b>Total Expenditure (B)</b>	<b>7,18,95,004</b>	<b>7,18,79,055</b>	<b>7,45,71,551</b>	<b>14,37,74,059</b>	<b>15,59,23,436</b>
Profit Before Exceptional Items & Tax (A - B)	25,03,498	26,19,363	23,97,962	51,22,861	50,50,359
Exceptional Items	-	-	-	-	-
Profit/(Loss) Before Tax	25,03,498	26,19,363	23,97,962	51,22,861	50,50,359
Tax Expense:					
(a) Current Tax	-	-	-	-	-
(b) Deferred Tax	2,02,900	2,02,735	2,06,953	4,05,635	4,21,353
<b>Profit/(Loss) for the period after tax (C)</b>	<b>23,00,598</b>	<b>24,16,628</b>	<b>21,91,009</b>	<b>47,17,226</b>	<b>46,29,006</b>
Other Comprehensive Income					
Items that will not be reclassified to profit or loss:	-	-	-	-	-
(a) Remeasurements of the defined benefit plans	-	-	-	-	-
(b) Equity Instruments through Other Comprehensive Income	930	(2,100)	(90)	(1,170)	2,490
<b>TOTAL Other Comprehensive Income (D)</b>	<b>930</b>	<b>(2,100)</b>	<b>(90)</b>	<b>(1,170)</b>	<b>2,490</b>
<b>Total Comprehensive Income for the period (C+D)</b>	<b>23,01,528</b>	<b>24,14,528</b>	<b>21,90,919</b>	<b>47,16,056</b>	<b>46,31,496</b>
Paid up Equity Share Capital					
(Face value of INR 2.00 each)	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Earnings per Equity Share:					
Basic and diluted	0.04	0.04	0.04	0.09	0.09



NOTES

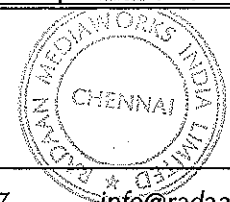
- <sup>1</sup> The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted IndAS with a transition date of April 1, 2016.
- <sup>2</sup> The above results of the Company were reviewed and approved by the Audit Committee and the Board of Directors at its meeting on December 14, 2017.
- <sup>3</sup> The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular CIR/CFDFAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- <sup>4</sup> The statement does not include Ind AS-compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular CIR/CFDFAC/62/2016 dated July 5, 2016.
- <sup>5</sup> The statutory auditors have carried out a Limited Review of the financial results. The Ind AS-compliant figures for corresponding quarter and six months period in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair value of its affairs.
- <sup>6</sup> The company is functioning under one reportable segment i.e., 'Media & Entertainment.' Hence a segment-wise report as required by SEBI's circular dated July 5, 2016 is not applicable.
- <sup>7</sup> The financials of the subsidiary company at Singapore will be consolidated at the year end and standalone results will only be disclosed for other quarters.
- <sup>8</sup> The provision for income tax for the period would be considered at the end of the accounting year.



## Radaan Mediaworks India Limited

The assets and liabilities statement in accordance with applicable IND-AS for the period ending 30.09.2017 is here  
9 below:

Particulars	Period Ended at 30/09/2017
<b>ASSETS</b>	
<b>Non- Current Assets</b>	
Property Plant and Equipment	2,58,99,049
Intangible Assets	-
Financial Assets	
(i) Investments	81,93,801
(ii) Loans and advances	1,92,86,906
(iii) Other financial assets	2,60,86,377
Other Non- current assets	12,04,61,396
Deferred tax assets (Net)	64,16,624
<b>Current Assets</b>	
Inventories	1,84,72,780
Financial Assets	
(i) Trade Receivables	6,15,96,335
(ii) Cash and Cash equivalents	12,00,502
(iii) Loans and advances	3,98,16,366
(iv) Others financial assets	500
Other Current Assets	1,11,99,998
<b>Total Assets</b>	<b>33,86,30,634</b>
<b>EQUITY &amp; LIABILITIES</b>	
<b>Equity</b>	
Equity Share Capital	10,83,23,080
Other Equity	7,64,98,988
<b>LIABILITIES</b>	
<b>Non- Current Liabilities</b>	
Financial Liabilities	
(i) Borrowings	30,06,938
(ii) Other financial liabilities	4,54,91,679
Provisions	37,02,106
Deferred tax liabilities (Net)	-
Other Non-current liabilities	-
<b>Current Liabilities</b>	
Financial Liabilities	
(i) Borrowings	6,93,76,639
(ii) Trade Payables	2,27,72,050
(iii) Other Financial Liabilities	64,92,314
Other current Liabilities	
Provisions	29,66,840
<b>Total Equity &amp; Liabilities</b>	<b>33,86,30,634</b>



10. Reconciliation of Statement of Profit and Loss for the quarter ended 30-09-2017

Particulars	As per IGAAP for the quarter ended 30.09.16 (Reviewed)	IND-AS Transition Adjustments	Quarter ended 30.09.2016 (after IND-AS Transition Adjustments) (Unaudited)	As per IGAAP for the six-month period ended 30.09.16 (Reviewed)	IND-AS Transition Adjustments	Six months period ended 30.09.2016 (after IND-AS Transition Adjustments) (Unaudited)
<b>INCOME</b>						
Revenue from Teleserial or Films or Events & Shows and Digital Income	7,65,99,736	-	7,65,99,736	16,01,66,206	-	16,01,66,206
Other Income (Refer note no:10.1 for IND AS Transition Adjustments)	84,474	2,85,303	3,69,777	2,41,890	5,65,699	8,07,589
<b>Total Income (A)</b>	<b>7,66,84,210</b>	<b>2,85,303</b>	<b>7,69,69,513</b>	<b>16,04,08,096</b>	<b>5,65,699</b>	<b>16,09,73,795</b>
<b>EXPENSES</b>						
Expenses on Tele-serials, events etc (Refer note no:10.2 for IND AS Transition Adjustments)	5,79,47,513	(669,750)	5,72,77,763	12,41,76,364	(1,363,600)	12,28,12,764
Changes in Inventories & Work-in-progress	40,14,714		40,14,714	59,81,381		59,81,381
Employee Benefit Expenses	48,84,408		48,84,408	1,01,22,217		1,01,22,217
Finance Cost	29,18,513		29,18,513	59,44,157		59,44,157
Depreciation and amortization Expenses	13,14,977		13,14,977	26,83,311		26,83,311
Other expenses (Refer note no:10.3 for IND AS Transition Adjustments)	38,75,873	2,85,303	41,61,176	78,13,907	5,65,699	83,79,606
<b>Total Expenditure (B)</b>	<b>7,49,55,998</b>	<b>(384,447)</b>	<b>7,45,71,551</b>	<b>15,67,21,337</b>	<b>(797,901)</b>	<b>15,59,23,436</b>
Profit Before Exceptional Items & Tax (A - B)	17,28,212	6,69,750	23,97,962	36,86,759	13,63,600	50,50,359
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) Before Tax	17,28,212	6,69,750	23,97,962	36,86,759	13,63,600	50,50,359
Tax Expense:						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	2,06,953	2,06,953	-	4,21,353	4,21,353
<b>Profit/(Loss) for the period after tax (C)</b>	<b>17,28,212</b>	<b>4,62,797</b>	<b>21,91,009</b>	<b>36,86,759</b>	<b>9,42,247</b>	<b>46,29,006</b>
Other Comprehensive Income						
Items that will not be reclassified to profit or loss:						
(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
(b) Equity Instruments through Other Comprehensive Income (Refer note no:10.4 for IND AS Transition Adjustments)	0	-90	-90	0	2,490	2,490
<b>TOTAL Other Comprehensive Income (D)</b>	<b>0</b>	<b>(90)</b>	<b>(90)</b>	<b>0</b>	<b>2,490</b>	<b>2,490</b>
<b>Total Comprehensive Income for the period (C+D)</b>	<b>17,28,212</b>	<b>4,62,707</b>	<b>21,90,919</b>	<b>36,86,759</b>	<b>9,44,737</b>	<b>46,31,496</b>

10.1 Notional interest on rental deposits has been recognized as per market rate of interest and prepaid lease expenses has been amortised at the same rate to arrive at the present value of the rental deposit. There is no deferred tax impact on the same.

10.2 Provision provided on FCT's written off as per opening B/S has been reversed and recognized as income as per Ind- AS.

10.3 Deferred tax Impact for 9.2 has been provided for.

10.4 Investments have been fair valued as per market rate for each quarter.

Place : Chennai  
Date : 14.12.2017

For Radaan Mediaworks India Limited

R.Radikaa  
Chairperson & Managing Director

