

26th May 2017

The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board at it's meeting held on 26th May 2017 had considered and approved the audited, standalone and consolidated financial results for the quarter and year ended 31st March 2017.

We are enclosing herewith, copy of the said approved results for the quarter and year ended 31st March 2017, along with copy of Un-modified Audit Reports for the standalone and the consolidated results.

Thanking you,

For Radaan Mediaworks India Limited



Kanhu Charan Sahu
Company Secretary



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of **RADAAN MEDIAWORKS INDIA LIMITED**

We have audited the quarterly financial results of **RADAAN MEDIAWORKS INDIA LIMITED** (the company) for the quarter ended March 31, 2017 and the year to date results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

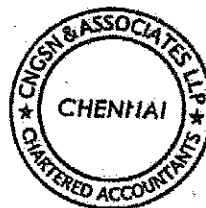
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For CNGSN & ASSOCIATES LLP
Chartered Accountants
F.R.No.004915S/S200036

Place: Chennai
Date: 26th May 2017



C.N. Gangadaran
C.N. GANGADARAN
Partner
Memb.No.011205

CNGSN & Associates LLP, a Limited Liability Partnership with LLP Identity No.AAC-9402

Offices at : • Chennai - 17, Chennai - 32 • Vellore • Puducherry • Hyderabad



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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.

To Board of Directors of **RADAAN MEDIAWORKS INDIA LIMITED**

We have audited the quarterly consolidated financial results of **RADAAN MEDIAWORKS INDIA LIMITED** (the company) and subsidiaries (collectively referred to as 'the group') for the quarter ended March 31, 2017 and the consolidated year to date results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1 subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs.46,306/- as at 31st March 2017; as well as the total revenue of Rs. NIL for year ended 31st March 2017 and Rs. NIL for the quarter ended 31st March 2017. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



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In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the quarterly financial results and year to date of the following subsidiaries:

a) Radaan Media Ventures PTE Limited

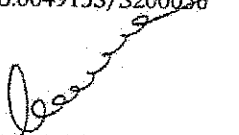
(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2017 as well as the consolidated year to date results for the period from April 1, 2016 to March 31, 2017.

For CNGSN & ASSOCIATES LLP
Chartered Accountants
F.R.No.004915S/S200036

Place: Chennai
Date : 26th May 2017




N. GANGADARAN
Partner
Memb.No.011205

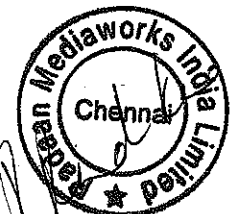
RADAAN MEDIAWORKS INDIA LIMITED

CIN:L92111TN1999PLC043163

No.14, Jayammal Road, Teynampet, Chennai 600 018, Ph: +91 44 2431 3001/02/03/04/05/06/07, e-mail:info@radaan.tv, website: www.radaan.tv

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017

		(otherthan EPS all figures are stated in ₹ Lacs)						
Sl. No	Particulars	Standalone - Quarter ended			Standalone - Year ended		Comsolidated Year ended	
		31-03-17 (Audited)	31-12-16 (Reviewed)	31-03-16 (Audited)	31-03-17 (Audited)	31-03-16 (Audited)	31-03-17 (Audited)	31-03-16 (Audited)
1	Income from operations							
	(a) Net sales/income from operations	732.51	746.54	844.05	3,080.71	3,239.96	3,080.71	3,239.96
	(b) Other operating income	0.17	0.27	9.51	2.40	12.17	2.40	12.17
	Total income from operations	732.68	746.81	853.56	3,083.11	3,252.13	3,083.11	3,252.13
2	Expenses							
	(a)Expenses on Tele-serials, events etc.,	572.01	573.77	715.33	2,387.55	2,606.64	2,387.55	2,606.64
	(b) Changes in inventories of work-in-progress and stock-in trade	(8.04)	8.81	(39.63)	60.59	(19.07)	60.59	(19.07)
	(c) Employee benefits expense	55.19	54.51	63.84	210.93	228.90	210.93	228.90
	(d) Depreciation and amortisation expense	11.40	12.93	15.69	51.15	62.56	51.15	62.56
	(e) Other expenses	58.96	46.15	42.62	183.25	151.01	184.77	152.94
	Total Expenses	689.52	696.17	797.85	2,893.47	3,030.04	2,894.99	3,031.97
3	Profit/(Loss) From operations before other income, finance costs and exceptional items(1-2)	43.16	50.64	55.71	189.64	222.09	188.12	220.16
4	other income	0.07	-	-	0.53	1.15	0.53	1.15
5	Profit/(loss) from ordinary activites before finance costs and exceptional items (3+4)	43.23	50.64	55.71	190.17	223.24	188.65	221.31
6	Finance costs	21.92	28.04	34.89	109.40	128.31	109.41	128.47
7	Profit/(loss) from ordinary activites after finance costs but before exceptional items (5+6)	21.31	22.60	20.82	80.77	94.93	79.24	92.84
8	Exceptional items	-	-	-	-	-	-	-
9	Profit/(loss) from ordinary activites before tax (7+8)	21.31	22.60	20.82	80.77	94.93	79.24	92.84
10	Tax expense							
	Current Tax	-	-	-	-	-	-	-
	Deferred Tax	(0.14)	-	4.91	(0.14)	4.91	(0.14)	4.92
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	21.45	22.60	15.91	80.91	90.02	79.38	87.92
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit/(Loss)for the period (11+12)	21.45	22.60	15.91	80.91	90.02	79.38	87.92
14	share of profit/(loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	21.45	22.60	15.91	80.91	90.02	79.38	87.92
17	Paid-up equity share capital (face value of Rs.2/- each)	1,083.23	1,083.23	1,083.23	1,083.23	1,083.23	1,083.23	1,083.23
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	988.63	907.72	959.86	880.16
19.i	Earnings per share (of Rs. 2 /- each)(before extraordinary items) (not annualised):							
	(a) Basic	0.04	0.04	0.03	0.15	0.17	0.15	0.16
	(b) Diluted	0.04	0.04	0.03	0.15	0.17	0.15	0.16
19.ii	Earnings per share (of Rs. 2 /- each)(after extraordinary items)(not annualised):							
	(a) Basic	0.04	0.04	0.03	0.15	0.17	0.15	0.16
	(b) Diluted	0.04	0.04	0.03	0.15	0.17	0.15	0.16



RADAAN MEDIAWORKS INDIA LIMITED

CIN:L92111TN1999PLC043163

No.14,Jayammal Road, Teynampet, Chennai 600 018, Ph: +91 44 2431 3001/02/03/04/05/06/07, e-mail:info@radaan.tv, website: www.radaan.tv

NOTES :

(Rs.in lacs)

1.Statements of Assets and Liabilities		STANDALONE AS AT		CONSOLIDATED AS AT	
		31/03/2017	31/03/2016	31/03/2017	31/03/2016
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,083.23	1,083.23	1,083.23	1,083.23
	(b) Reserves and surplus	988.63	907.72	959.86	880.16
	Sub-total-shareholders' funds	2,071.86	1,990.95	2,043.09	1,963.39
2	share application money pending allotment	-	-	-	-
3	Minority interest	-	-	-	-
4	Non- current liabilities				
	(a) Long-term borrowings	41.15	61.39	41.15	61.39
	(b) Deferred tax liabilities (net)	51.77	51.92	51.77	51.92
	(c) Other long - term liabilities	509.81	563.99	509.81	563.99
	(d) Long-term provisions	-	-	-	-
	Sub -Total-Non - Current liabilities	602.73	677.30	602.73	677.30
5	Current liabilities				
	(a) Short-term borrowings	799.78	704.15	799.78	704.15
	(b) Trade Payables	208.24	231.72	214.99	237.29
	(c) Other current liabilities	88.64	81.39	88.64	81.39
	(d) Short-term provisions	-	-	-	-
	Sub-total-current liabilities	1,096.66	1,017.26	1,103.41	1,022.83
	TOTAL - EQUITY AND LIABILITIES	3,771.25	3,685.51	3,749.23	3,663.52
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	288.89	263.03	288.89	263.03
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non- current investments	84.41	84.41	75.06	75.06
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	933.34	853.17	933.34	853.17
	(f) Other non-current assets	939.45	957.48	939.45	957.48
	sub-total-Non-current assets	2,246.09	2,158.09	2,236.74	2,148.74
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	149.36	209.96	149.36	209.96
	(c) Trade receivables	775.59	898.05	775.59	898.05
	(d) Cash and cash equivalents	11.36	12.10	11.82	12.10
	(e) Short-term loans and advances	288.85	107.31	275.72	94.67
	(f) other current assets	300.00	300.00	300.00	300.00
	Sub-total-Current assets	1,525.16	1,527.42	1,512.49	1,514.78
	TOTAL ASSETS	3,771.25	3,685.51	3,749.23	3,663.52

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26-05-2017
- The Company is functioning under one reportable segment i.e., 'Media & Entertainment'
- During the year, the wholly owned subsidiary company had not entered into any business transaction. However, the financials have been consolidated.
- Bad debts of Rs.100.34 lacs is written off during the year, for which a provision had already been made in earlier periods. This however, has not affected the profit for current year.
- Minimum Alternate Tax and Income tax have not been provided for on account of book loss and computational loss for the current year.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the IIIrd quarter of the current financial year.
- The figures have been re-grouped and re-classified, wherever necessary to conform those of current year ended audited figures.
- The auditors have conducted audit of the financial results, and expressed unmodified opinions in their reports dated 26/05/2017.

For Radaan Mediaworks India Limited

Date: 26-05-2017

Place: Chennai

Chairman & Managing Director

