

28<sup>th</sup> May 2016

The Manager  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - G  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051

Dear Sirs,

Sub: Financial Results

We are enclosing herewith, the audited, standalone and consolidated financial results for the quarter and year ended 31<sup>st</sup> March 2016, along with copy of Unmodified Audit Reports and Form A for both the standalone and the consolidated results.

Thanking you,

For Radaan Mediaworks India Limited



Kanhu Charan Sahu  
Company Secretary


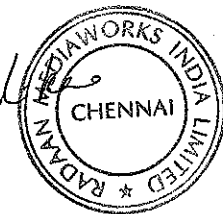
**RADAAN MEDIAWORKS INDIA LIMITED**

CIN:L92111TN1999PLC043163

No.10, Paul Appasamy Street, Chennai - 600017

**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016**

		(other than EPS and select information of shares all figures are stated in ₹ Lacs)						
Sl. No	Particulars	Standalone - Quarter ended			Standalone - Year ended		Consolidated Year ended	
		31/03/2016 (Audited)	31/12/2015 (Reviewed)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	Income from operations							
	(a) Net sales/income from operations	844.05	786.64	1041.09	3,239.96	3,554.33	3,239.96	3,554.33
	(b) Other operating income	9.51	0.87	2.57	13.32	8.61	13.32	8.61
	Total income from operations	853.56	787.51	1043.66	3,253.28	3,562.94	3,253.28	3,562.94
2	Expenses							
	(a) Expenses on Tele-serials, events etc.,	715.33	612.78	861.54	2,606.64	2,919.21	2,606.64	2,919.21
	(b) Changes in inventories of work-in-progress and stock-in trade	(39.63)	7.86	(7.40)	(19.07)	(11.03)	(19.07)	(11.03)
	(c) Employee benefits expense	63.84	56.29	45.44	228.90	215.93	228.90	215.93
	(d) Depreciation and amortisation expense	15.69	14.36	14.91	62.56	64.44	62.56	64.44
	(e) Other expenses	42.62	39.33	48.56	151.01	149.94	152.95	152.35
	Total Expenses	797.85	730.62	963.05	3,030.04	3,338.49	3,031.98	3,340.91
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	55.71	56.89	80.61	223.24	224.44	221.30	222.03
4	other income	-	-	-	-	-	-	-
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	55.71	56.89	80.61	223.24	224.44	221.30	222.03
6	Finance costs	34.89	32.11	30.45	128.31	108.60	128.47	109.00
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5+6)	20.82	24.78	50.16	94.93	115.85	92.83	113.03
8	Exceptional items	-	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	20.82	24.78	50.16	94.93	115.85	92.83	113.03
10	Tax expense							
	Current Tax	-	-	2.95	-	2.95	-	2.95
	Deferred Tax	4.91	-	(0.82)	4.91	(0.82)	4.91	(0.82)
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	15.91	24.78	48.04	90.02	113.72	87.92	110.90
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net Profit/(Loss)for the period (11+12)	15.91	24.78	48.04	90.02	113.72	87.92	110.90
14	share of profit/(loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	15.91	24.78	48.04	90.02	113.72	87.92	110.90
17	Paid-up equity share capital (face value of Rs.2/- each)	1,083.23	1,083.23	1,083.23	1,083.23	1,083.23	1,083.23	1,083.23
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				907.72	817.70	880.16	792.66
19.i	Earnings per share (of Rs. 2 /- each)(before extraordinary items) (not annualised):							
	(a) Basic	0.03	0.05	0.09	0.17	0.21	0.16	0.20
	(b) Diluted	0.03	0.05	0.09	0.17	0.21	0.16	0.20
19.ii	Earnings per share (of Rs. 2 /- each)(after extraordinary items)(not annualised):							
	(a) Basic	0.03	0.05	0.09	0.17	0.21	0.16	0.20
	(b) Diluted	0.03	0.05	0.09	0.17	0.21	0.16	0.20

**RADAAN MEDIAWORKS INDIA LIMITED**

**CIN:L92111TN1999PLC043163**

**No.10, Paul Appasamy Street, Chennai - 600017**

**STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lacs)

1. Statements of Assets and Liabilities		STANDALONE AS AT		CONSOLIDATED AS AT	
Particulars		31/03/2016	31/03/2015	31/03/2016	31/03/2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds				
	(a) Share capital	1,083.23	1,083.23	1,083.23	1,083.23
	(b) Reserves and surplus	907.72	817.70	880.16	792.66
	<b>Sub-total-shareholders' funds</b>	<b>1,990.95</b>	<b>1,900.93</b>	<b>1,963.39</b>	<b>1,875.89</b>
2	share application money pending allotment	-	-	-	-
3	Minority interest	-	-	-	-
4	Non- current liabilities				
	(a) Long-term borrowings	61.39	79.61	61.39	79.61
	(b) Deferred tax liabilities (net)	51.92	47.00	51.92	47.00
	(c) Other long - term liabilities	563.99	514.78	563.99	514.79
	(d) Long-term provisions	-	-	-	-
	<b>Sub -Total-Non - Current liabilities</b>	<b>677.30</b>	<b>641.39</b>	<b>677.30</b>	<b>641.40</b>
5	Current liabilities				
	(a) Short-term borrowings	704.15	502.87	704.15	502.87
	(b) Trade Payables	231.72	127.16	237.29	130.48
	(c) Other current liabilities	81.39	72.72	81.39	72.72
	(d) Short-term provisions	-	-	-	-
	<b>Sub-total-current liabilities</b>	<b>1,017.26</b>	<b>702.75</b>	<b>1,022.83</b>	<b>706.07</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,685.51</b>	<b>3,245.07</b>	<b>3,663.52</b>	<b>3,223.36</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current assets				
	(a) Fixed assests	263.03	311.84	263.03	311.84
	(b) Goodwill on consolidation	-	-	-	0.11
	(c) Non- current investments	84.41	84.41	75.06	75.06
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	853.17	777.45	853.17	777.45
	(f) Other non-current assets	957.48	955.03	957.48	955.03
	<b>sub-total-Non-current assets</b>	<b>2,158.09</b>	<b>2,128.73</b>	<b>2,148.74</b>	<b>2,119.49</b>
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	209.96	190.88	209.96	190.89
	(c) Trade receivables	898.05	831.47	898.05	831.47
	(d) Cash and cash equivalents	12.10	41.16	12.10	41.32
	(e) Short-term loans and advances	107.31	52.83	94.67	40.19
	(f) other current assets	300.00	-	300.00	-
	<b>Sub-total-Current assets</b>	<b>1,527.42</b>	<b>1,116.34</b>	<b>1,514.78</b>	<b>1,103.87</b>
	<b>TOTAL ASSETS</b>	<b>3,685.51</b>	<b>3,245.07</b>	<b>3,663.52</b>	<b>3,223.36</b>

2. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28-05-2016.

3. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'

4. During the year, the wholly owned subsidiary company had not entered into any business transaction. However, the financials have been consolidated.

5. Bad debts of Rs.100.34 Lacs is written off during the year, for which a provision had already been made in earlier periods. This however, has not effected the profit for current year.

6. Minimum Alternate Tax and Income tax have not been provided for on account of book loss and computational loss for the current year.

7. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the IIIrd quarter of the current financial year.

8. The figures have been re-grouped and re-classified, wherever necessary to conform those of current year ended audited figures.

9. The auditors have conducted audit of the financial results and report of the auditors are submitted to the stock exchanges.

For Radaan MediaWorks India Limited

  
**R. Radikaa**  
 Chairperson & Managing Director

Date: 28-05-2016

Place: Chennai



**Dr. C.N. GANGADARAN**  
B.Com., FCA, MBIM (Lond.), Ph.d.

**S. NEELAKANTAN**  
B.Com., FCA

**R. THIRUMALMARUGAN**  
M.Com., FCA

**G. CHELLA KRISHNA**  
M.Com., FCA, PGPM

## **CNGSN & ASSOCIATES LLP**

**CHARTERED ACCOUNTANTS**

**"Agastyar Manor"**

New No.20, Old No.13, Raja Street,  
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**D. KALAIALAGAN**  
B.Com., FCA

**B. RAMAKRISHNAN**  
B.Com., FCA, Grad. CWA

**V. VIVEK ANAND**  
B.Com., FCA

### **Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of **Radaan Media Works India Limited**

We have audited the quarterly financial results of **Radaan Media Works India Limited** ('the company') for the quarter ended March 31, 2016 and the year to date results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

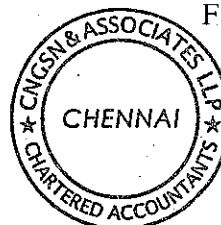
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

Place: Chennai  
Date: 28<sup>th</sup> May, 2016

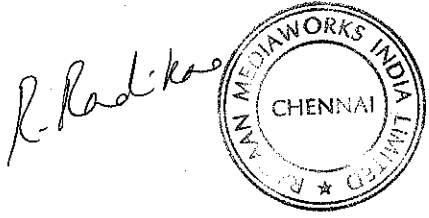

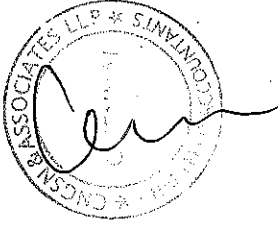
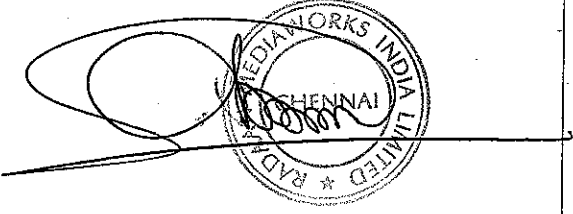
For CNGSN & ASSOCIATES LLP  
Chartered Accountants  
F.R.No.004915S/S200036



*C.N. Gangadaran*  
C.N. GANGADARAN  
Partner  
Memb.No.011205

**FORM A**

(for audit report with unmodified opinion)

1.	Name of the Company:	Radaan Mediaworks India Limited
2.	Annual consolidated financial statements for the year ended	31 <sup>st</sup> March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	R Radikaa Sarathkumar Chairperson & Managing Director	
	M Kavirimani CFO	
	Auditor of the company	
	Arunachalam Krishnamoorthy Chairman of the Audit Committee	

**Dr. C.N. GANGADARAN**  
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**V. VIVEK ANAND**  
B.Com., FCA

### **Auditor's Report On Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of **Radaan Media Works India Limited**

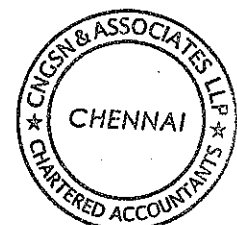
We have audited the consolidated financial results of **Radaan Media Works India Limited** ('the company') and subsidiary (collectively referred to as 'the group') for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiary included in the consolidated financial results and whose financial statements reflect total assets of Rs. NIL as at 31st March 2016; as well as the total revenue of Rs. NIL for year ended 31st March 2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) include the financial results of the following subsidiary  
**RADAAN Media Ventures Pte. Limited**

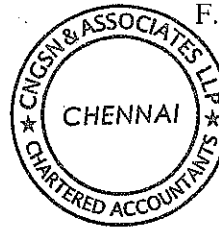


(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2016.

Place: Chennai  
Date: 28<sup>th</sup> May, 2016

For CNGSN & ASSOCIATES LLP  
Chartered Accountants  
F.R.No.004915S/S200036



  
C N GANGADARAN  
Partner  
Memb.No.011205