

**RADAAN MEDIAWORKS INDIA LIMITED**  
**No.10, Paul Appasamy Street, T.Nagar, Chennai - 600 017**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2010**

( Rs in Lakhs)

Sl. No	Particulars	3 Months ended	3 Months ended	Year ended	Year ended
		31-03-2010	31-03-2009	31-03-2010	31-03-2009
		<b>AUDITED</b>	<b>AUDITED</b>	<b>AUDITED</b>	<b>AUDITED</b>
1	(a) Income from Operations	637.39	745.11	2,996.15	3,229.12
	(b) Other Operating Income	39.65	0.75	60.92	11.83
	Total Income from Operations	<u>677.04</u>	<u>745.86</u>	<u>3057.07</u>	<u>3240.95</u>
2	Expenditure				
	a) (Increase)/Decrease in Work in Progress	(163.81)	(5.04)	109.90	(774.90)
	b) (Increase)/Decrease in Stock	27.65	0.01	27.60	(322.35)
	c) Expenses on Tele-Serials and Feature Films	1,465.92	705.75	3,138.11	3,921.61
	d) Staff Cost	14.26	18.31	58.65	60.43
	e) Selling , General & Administrative Expenses	48.50	28.32	156.19	157.90
	f) Depreciation	33.56	29.42	136.89	135.28
	Total Expenditure	<u>1,426.08</u>	<u>776.77</u>	<u>3,627.35</u>	<u>3,177.97</u>
3	Profit / (Loss) from Operations before Other Income Interest & Exceptional Items (1-2)	(749.04)	(30.91)	(570.27)	62.98
4	Other Income	-	-	-	-
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	(749.04)	(30.91)	(570.27)	62.98
6	Interest	26.04	41.52	92.86	143.44
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(775.08)	(72.43)	(663.13)	(80.46)
8	Exceptional Items (Unrecoverable & Doubtful debts)	(16.70)		(16.70)	
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(791.78)	(72.43)	(679.83)	(80.46)
10	Provision for Tax	-	(4.00)	-	10.00
	Provision for Fringe Benefit Tax	-	1.30	-	3.04
	Provision for Deferred Tax	(44.10)	(29.66)	(44.10)	(29.66)
11	Net profit / (Loss) from Ordinary Activities after tax (9-10)	(747.69)	(40.07)	(635.73)	(63.84)
12	Extra Ordinary Items (Net of Tax Expenses) Asset Impaired	-	650.00	-	671.00
		19.62	-	19.62	-
13	Net Profit / (Loss) for the period (11-12)	<u>(767.31)</u>	<u>(690.07)</u>	<u>(655.35)</u>	<u>(734.84)</u>
14	Paid up Equity Share Capital (Face Value Rs.2/= each)	1,083.23	1,083.23	1,083.23	1,083.23
15	Reserve excluding Revaluation Reserves				867.96
16	Earing Per Share (for the period -not annualised)				
	- Basic (Rs)	(1.42)	(1.27)	(1.21)	(1.36)
	- Diluted (Rs)	(1.42)	(1.27)	(1.21)	(1.36)
17	Non - Promoter Shareholding :				
	- Number of Shares	2,63,11,750	2,63,11,750	2,63,11,750	2,63,11,750
	- Percentage of shareholding	48.58%	48.58%	48.58%	48.58%
18	Promoters and promoter Group				
	a ) Pledged / Encumber Number of shares:	1,25,00,000	1,25,00,000	1,25,00,000	1,25,00,000
	Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )	44.88%	44.88%	44.88%	44.88%
	Percentage of Shares ( as a % of the total share Capital of the Company )	23.08%	23.08%	23.08%	23.08%
	b) Non Encumbered Number of shares:	1,53,49,790	1,53,49,790	1,53,49,790	1,53,49,790
	Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )	55.12%	55.12%	55.12%	55.12%
	Percentage of Shares ( as a % of the total share Capital of the Company )	28.34%	28.34%	28.34%	28.34%
19	Capital employed	1,295.84	1,951.19	1,295.84	1,951.19

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in lakhs)

Sl. No.	Particulars	3 Months ended	3 Months ended	Year ended	Year ended
		31-03-2010	31-03-2009	31-03-2010	31-03-2009
		<b>AUDITED</b>	<b>AUDITED</b>	<b>AUDITED</b>	<b>AUDITED</b>
1	Segment Revenue				
	a) Tele Serials	637.39	739.91	2,996.15	3,223.92
	b) Feature Films	-	5.20	-	5.20
	Total	637.39	745.11	2,996.15	3,229.12
	Less: Inter segment revenue				
	Net Sales/ Income from Operations	637.39	745.11	2,996.15	3,229.12
2	Segment Results				
	Profit / (Loss) before tax & interest from each segment				
	a) Tele Serials	(41.49)	(23.96)	173.75	106.39
	b) Feature Films	(724.25)	(6.95)	(760.72)	(43.41)
	Total	(765.74)	(30.91)	(586.97)	62.98
	Less : Interest				
	a) Tele Serials	10.04	16.71	15.27	69.11
	b) Feature Films	16.00	24.81	77.59	74.33
	Total	26.04	41.52	92.86	143.44
	Total Profit / (Loss) before Tax	(791.78)	(72.43)	(679.83)	(80.46)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Teleserials	1,295.84	1,193.76	1,295.84	1,193.76
	b) Feature Films	-	757.43	-	757.43
	c) un-allocable Assets-Liabilities	-	-	-	-
	TOTAL	1,295.84	1,951.19	1,295.84	1,951.19

**NOTES:**

- The above audited financial results were reviewed by the Audit Committee at their meeting held on 25-05-2010 and approved by the Board of Directors at their meeting held on 26-05-2010.
- Production and Marketing of the Feature Film is reckoned as a separate segment and the segment wise results are published accordingly.
- Figures have been reviewed and regrouped, wherever necessary and changes have been made accordingly.
- Status of investor complaints - No. of complaints received and disposed during the quarter - Nil ; No of complaints lying unresolved at the commencement and at the end of the quarter - Nil
- Statement of Assets & Liabilities as at 31-03-2010 is hereunder:

PARTICULARS	(Amt in Rs.)	
	6 months ended 31/03/2010	Corresponding 6 months ended in the previous year 31/03/2009
<b>SHAREHOLDER'S FUND</b>		
(a) Capital	10,83,23,080	10,83,23,080
(b) Reserves and Surplus	7,53,65,634	8,67,95,759
<b>LOAN FUNDS</b>	2,69,91,538	7,94,08,414
<b>DEFERRED TAX LIABILITY</b>	1,13,37,956	1,57,47,577
<b>TOTAL</b>	<b>22,20,18,208</b>	<b>29,02,74,830</b>
<b>FIXED ASSETS</b>	<b>5,42,10,909</b>	<b>6,54,01,048</b>
<b>INVESTMENTS</b>	<b>19,65,183</b>	<b>19,65,183</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
(a) Inventories	3,11,96,236	3,40,41,216
(b) Sundry Debtors	7,78,88,236	12,63,66,874
(c) Cash & Bank Balances	10,12,191	1,24,75,823
(d) Other Current Assets	11,37,93,509	19,55,29,628
(e) Loans & Advances	3,08,10,947	5,19,28,116
	25,47,01,120	42,03,41,657
Less : Provision for unrecoverable & Undobtful debts	6,89,76,412	6,71,00,000
	18,57,24,708	35,32,41,657
<b>Less : Current Liabilities &amp; Provisions</b>		
(a) Liabilities & (b) Provisions	7,39,87,805	13,03,33,058
<b>Net Current Assets</b>	<b>11,17,36,903</b>	<b>22,29,08,599</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>		
<b>PROFIT AND LOSS ACCOUNT</b>	<b>5,41,05,213</b>	-
<b>TOTAL</b>	<b>22,20,18,208</b>	<b>29,02,74,830</b>

By Order of the Board  
For Radaan Mediaworks India Limited

R. Radikaa  
Chairperson & Managing Director

Date: 26-05-2010  
Place: Chennai